

DOMINICA ELECTRICITY SERVICES LIMITED

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June 22nd 2012

Mr. Lancelot McCaskey
Executive Director
Independent Regulatory Commission
P.O. Box 1687
ROSEAU



Dear Mr. McCaskey

Re: Section 2.11 of the License Procedures 2009/001/D

Pursuant to Section 2.11 of the License Procedures 2009/001/D, DOMLEC hereby notifies the Commission of its intention to renegotiate the license it presently holds.

We note from the new procedures that have been recently promulgated by the Commission that there is effectively a period of six months allotted for the negotiation of the new terms of the license. DOMLEC wholeheartedly welcomes this approach and looks forward to constructive and fruitful negotiations. We have already used the draft licenses submitted previously by the Commission as our starting point, and we are preparing a draft document which we believe should form the basis of our future discussions. We hope to be able to submit this draft to the Commission and to commence negotiations no later than July 31st.

We must reiterate however, that by entering into licence negotiations with the IRC, Domlec is by no means waiving its legal rights and remedies claimed under the pending arbitration claim and law suits filed in the High Court and hereby specifically reserves these rights and legal entitlements.

Sincerely

Collin Cover
General Manager