

# Dominica Electricity Services, LTD

Rate Filing for 2023 Test Year

## Pro Forma Income Statement For the Twelve Months Ended 12/31/2023

Data: 6 Months Actual & 6 Months Estimated  
Type of Filing : X Original      Updated      Revised  
Workpaper Reference No(s):

Schedule: C-1  
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Line Number	Description	Adjusted Revenue & Expense	Proposed Increase	Amount After Increase
1	<b>Operating Revenues (*)</b>	\$ 103,519,117	\$ 8,957,426	\$ 112,476,543
2	<b>Operating Expenses</b>			
3	Fuel Expense	\$ 46,467,998	\$ -	\$ 46,467,998
	Purchased Power Expense	\$ 61,083	\$ -	\$ 61,083
4	Operations & Maintenance	\$ 37,580,024	\$ -	\$ 37,580,024
5	Depreciation Expense	\$ 13,252,217	\$ -	\$ 13,252,217
6	<b>Operating Expense Before Inc</b>	\$ 97,361,322	\$ -	\$ 97,361,322
7	Income Taxes	\$ 1,539,449	\$ 1,287,024	\$ 2,826,473
8	<b>Total Operating Expense</b>	\$ 98,900,771	\$ 1,287,024	\$ 100,187,795
9				
10	<b>Net Operating Income</b>	\$ 4,618,346	\$ 7,670,402	\$ 12,288,748
11				
12	<b>Rate Base</b>	\$ 163,666,167	\$ -	\$ 163,666,167
13				
14	<b>Rate of Return</b>	2.82%		7.51%
15				
16				
17				